

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

Year Ended June 30, 2014

TABLE OF CONTENTS

		<u>Page</u>
Independent Auditor's Report		1 - 3
Financial Statements:	<u>Statement</u>	<u>Schedule</u>
Summary of Cash Receipts, Expenditures and Unencumbered Cash	1	4 - 5
Notes to Financial Statement		6 - 10
Supplementary Information:		
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)		11
Schedule of Cash Receipts and Expenditures - Actual and Budget - Regulatory Basis:		
General Fund	2-1	12
Supplemental General (Local Option)	2-2	13 - 14
At Risk Fund	2-3	15
Capital Outlay Fund	2-4	16
Driver Training Fund	2-5	17
Extraordinary School Program Fund	2-6	18
Food Service Fund	2-7	19
Professional Development Fund	2-8	20
Summer School Fund	2-9	21
Special Education Fund	2-10	22
Vocational Education Fund	2-11	23
KPERS Special Retirement Contribution Fund	2-12	24
Contingency Reserve Fund	2-13	25
Federal Grants	2-14	26
Recreation Commission Fund	2-15	27
Textbook and Student Material Revolving Fund	2-16	28
Other Federal Grant	2-17	29
Other Grants	2-18	30
Jones Trust Fund Technology Grant	2-18	30
Building Activity Funds	2-19	31
Needy Children Fund	2-20	32
Endowment Fund	2-20	32
World War II Memorial Trips	2-21	33
Agency Funds - Student Organization Funds - Schedule of Cash Receipts and Disbursements - Actual - Regulatory Basis	2-22	34 - 35
District Activity Funds - Schedule of Cash Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	2-23	36

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

Year Ended June 30, 2014

TABLE OF CONTENTS
(Continued)

	<u>Statement</u>	<u>Schedule</u>	<u>Page</u>
Supplementary Information (Continued):			
Detailed Schedule of General Fund Expenditures - Compared with Budget - Regulatory Basis		3	37 - 39
Funds on Deposit Compared with Depository Security		4	40
Schedule of Expenditures of Federal Awards		5	41 - 42

Board of Education
Lyndon Unified School District No. 421

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Lyndon Unified School District No. 421, Lyndon, Kansas, as of and for the year ended June 30, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Lyndon Unified School District No. 421, Lyndon, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Lyndon Unified School District No. 421, Lyndon, Kansas as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

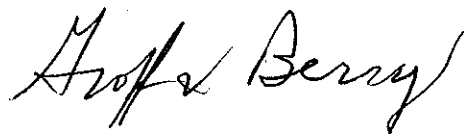
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Lyndon Unified School District No. 421, Lyndon, Kansas as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures- actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedule 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the

Board of Education
Lyndon Unified School District No. 421

underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script, reading "Groff & Berry".

May 15, 2015

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2014

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add:	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental type funds:							
General funds:							
General	\$ -	\$ -	\$ 3,197,535	\$ 3,197,535	\$ -	\$ 1,002	\$ 1,002
Supplemental general (local option)	(2,972)	-	1,052,438	1,010,000	39,466	71,683	111,149
Special purpose funds:							
At risk	-	-	188,829	188,829	-	-	-
Capital outlay	1,141,196	-	80,778	105,860	1,116,114	43,464	1,159,578
Driver training	18,899	-	17,550	18,320	18,129	-	18,129
Extraordinary school program	23,268	-	16,298	16,338	23,228	-	23,228
Food service	58,811	-	213,611	213,527	58,895	1,552	60,447
Professional development	6,292	-	-	23	6,269	-	6,269
Summer school	4,850	-	3,363	4,134	4,079	-	4,079
Special education	269,116	-	652,671	690,808	230,979	-	230,979
Vocational education	-	-	87,350	87,350	-	-	-
KPERS contribution	-	-	225,333	225,333	-	-	-
Contingency reserve	82,767	-	-	-	82,767	-	82,767
Federal grants	3,621	-	45,703	52,670	(3,346)	853	(2,493)
Recreation commission	-	-	47,314	47,100	214	-	214
Other federal grants	(38,979)	-	92,565	53,586	-	38,979	38,979
Textbook and student material revolving	755	-	19,860	11,974	8,641	3,362	12,003
District activity	3,227	-	31,383	34,584	26	-	26
Trust and agency funds:							
Expendable trusts:							
Other grants	2,220	-	-	-	2,220	-	2,220
Jones Trust Technology Grant	-	-	59,141	59,141	-	-	-
Building activity	6,721	-	18,926	18,926	6,721	-	6,721
Needy children	1,031	-	-	-	1,031	-	1,031
Endowment	4,139	-	7,069	2,000	9,208	-	9,208
World War II Memorial Trips	592	-	35,690	27,460	8,822	-	8,822
	<u>\$ 1,585,554</u>	<u>\$ -</u>	<u>\$ 6,093,407</u>	<u>\$ 6,065,498</u>	<u>\$ 1,613,463</u>	<u>\$ 160,895</u>	<u>\$ 1,774,358</u>

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
(Continued)
For the Year Ended June 30, 2014

Composition of cash:

Lyndon State Bank, Lyndon, Kansas:

Insured money market account	\$ 1,845,860	
General account	<u>162,415</u>	
	2,008,275	
Add: deposits in transit	263,635	
Less: outstanding warrants	<u>499,284</u>	\$ 1,772,626
Activity fund account	45,524	
Add: deposit in transit	-	
Less: outstanding warrants	<u>4,337</u>	41,187
Petty cash	1,780	
Add: deposit in transit	-	
Less: outstanding warrants	<u>75</u>	<u>1,705</u>
Total cash		1,815,518
Agency funds per Schedule 2-22		<u>41,160</u>
		<u>\$ 1,774,358</u>

The notes to the financial statement are
an integral part of this statement.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT

1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a - Financial Reporting Entity

The Board of Education (Board), a seven-member group constituting an on-going entity, is the level of government which has governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the local unified school district. The Board receives funding from local, State and federal government sources. The Board is not included in any other governmental "reporting entity". Board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

b - KMAAG Regulatory Basis of Presentation Fund Definitions

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Trust and Agency Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds, and (d) agency funds.

c - Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1220a(c), waiving the requirement for application of generally accepted accounting principles and allowing the district to use the regulatory basis of accounting.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d - Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special revenue fund: Textbook and Student Material Revolving Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Depository Security

At June 30, 2014, deposits at the Lyndon State Bank, Lyndon, Kansas, were adequately secured in accordance with K.S.A. 9-1402. The Lyndon State Bank, Lyndon, Kansas, was designated as the official depository for the District funds on July 10, 2013. (See Note 4)

Expenditures and Budget

Expenditures exceeded appropriations in the At Risk Fund, Federal Grants Fund and the Recreation Commission Fund for the year ended June 30, 2014.

Indebtedness and Available Cash

Indebtedness was created in excess of available cash in the Federal Grant Fund during the year ended June 30, 2014.

3 - DEPOSITS - CASH

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the Government's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposit may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal deposit insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. During the period ended June 30, 2014, the Government had no "peak period" coverage. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the carrying amount of the District's deposits was \$ 1,815,518 and the bank balance was \$ 2,055,579. The balance was held by one bank resulting in a concentration credit risk. Of the bank balance, \$ 297,303 was covered by federal depository insurance and \$ 1,758,276 was collateralized with securities held by the pledging institution's agent in the District's name. The approximate market value of the securities pledged is \$ 2,432,026.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

4 - PENSION COSTS AND EMPLOYEE BENEFITS

a - Defined Benefit Pension Plan

Plan description. The school municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Avenue, Topeka, KS 66603) or by calling 1-800-228-0366.

Funding policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. State law sets a limitation on annual increases in the contribution rates. For fiscal year 2014, the State of Kansas contributed 11.12% of covered payroll. Kansas' contributions to KPERS for school municipality employees for the years ending June 30, 2014, 2013 and 2012 were \$ 237,728, \$ 221,454 and \$ 210,501, respectively, equal to the statutory required contributions for each year.

b - Annual, Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual, personal and sick leave in varying amounts depending on whether the employee is a classified or contracted worker.

Classified and contracted personnel accumulate sick leave at the rate of 12 days per year accumulative to 75 days, and 2 days personal leave per year not accumulated. Contracted employees earn annual leave of 2 weeks per year.

Classified and contracted employees shall be paid \$ 65 per day for unused leave days over an accumulated 75 days. Classified employees will be paid \$ 50 per day for accumulated leave days if they retire with 15 years total in-house service and are eligible under the KPERS 85-point rule.

5 - IN-SUBSTANCE RECEIPT IN-TRANSIT

The District received the \$ 263,635 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in-transit and included as a receipt for the year ended June 30, 2014. The amount by fund is as follows:

General Fund	\$ 230,813
Supplement General (Local Option) Fund	26,938
Special Education Fund (SDAC)	<u>5,884</u>
	<u>\$ 263,635</u>

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTE TO FINANCIAL STATEMENT
(Continued)

6 - JOINTLY GOVERNED ORGANIZATIONS

The District, in cooperation with five other districts in the area, has created a special educational cooperative under K.S.A. 12-2901 through 12-2907. Three Lakes Educational Cooperative Interlocal No. 620 (Cooperative) provides a full range of special educational programs and support personnel to meet the needs of all exceptional students, ages 3 to 21, in the least restrictive environment. The Board of Education (Directors) consists of one member of the Board of Education of each participating district. Funding for the Cooperative is furnished by member assessments, state aid and federal grants.

The District, in cooperation with the City of Lyndon, adopted a joint resolution to create a joint recreation commission pursuant to the provisions of K.S.A. 12-1922, et seq., effective July 1, 1997. The Commission members are appointed, 2 by the City and 2 by the Board of Education. The 5th member is selected by the 4 appointed members. The annual levy, not to exceed two mills, is on all property located within the school district boundaries.

7 - SUPPLEMENTAL RETIREMENT BENEFIT

The Board has approved a supplemental retirement benefit for teachers retiring from the District. To qualify for this benefit, the teacher must have been employed by the District for 15 total years and retire using the KPERS 85-point rule. The plan will pay benefits monthly for a maximum of four years; the length of time will be reduced for those retiring between the ages of 62 and 64. Those retiring will receive \$ 300 per month. The 2013-2014 expense for this benefit was \$ 0.

8 - CONTINGENCY

The District receives federal and State grants for specific purposes that are subject to review and audit by federal and State agencies. Such audits could result in a request for reimbursement by federal and State agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of District management, such disallowances, if any, will not be significant to the District's financial statements.

9 - OPERATING TRANSFERS

	<u>Authority</u>	<u>From</u>	<u>To</u>
General fund	K.S.A. 72-6428	\$ 712,088	\$ -
Supplemental general fund (local option)	K.S.A. 72-6433	239,335	-
Capital outlay fund	K.S.A. 72-6428	-	-
Driver training fund	K.S.A. 72-6428	-	15,000
Food service fund	K.S.A. 72-6428	-	28,000
Professional development fund	K.S.A. 72-6428	-	-
Special education fund	K.S.A. 72-6427	-	625,881
Vocational education fund	K.S.A. 72-6428	-	87,350
Summer school fund	K.S.A. 72-6428	-	3,363
At risk fund	K.S.A. 72-6428	-	188,829
Extraordinary school program fund	K.S.A. 72-6273	-	3,000

10 - SUBSEQUENT EVENTS

Management has reviewed subsequent events through May 15, 2015.

SUPPLEMENTARY INFORMATION

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(BUDGETED FUNDS ONLY)
For the Year Ended June 30, 2014

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
Governmental fund types:						
General funds:						
General	\$ 3,210,103	\$ (12,568)	\$ -	\$ 3,197,535	\$ 3,197,535	\$ -
Supplemental general (local option)	1,010,000	-	-	1,010,000	1,010,000	-
Special purpose funds:						
At risk	161,964	-	-	161,964	188,829	(26,865)
Capital outlay	1,153,612	-	-	1,153,612	105,860	1,047,752
Driver training	37,693	-	-	37,693	18,320	19,373
Extraordinary school program	39,418	-	-	39,418	16,338	23,080
Food service	270,236	-	-	270,236	213,527	56,709
Professional development	8,191	-	-	8,191	23	8,168
Summer school	10,850	-	-	10,850	4,134	6,716
Special education	884,194	-	-	884,194	690,808	193,386
Vocational education	126,730	-	-	126,730	87,350	39,380
KPERS contribution	265,134	-	-	265,134	225,333	39,801
Federal grants	46,056	-	-	46,056	52,670	(6,614)
Recreation commission	41,000	-	-	41,000	47,100	(6,100)

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>GENERAL FUND</u>			
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	\$ 347,375	\$ 326,098	\$ 21,277
Delinquent tax	10,974	6,138	4,836
General state aid	2,387,826	2,388,720	(894)
Special education aid	<u>451,360</u>	<u>450,000</u>	<u>1,360</u>
Total cash receipts	<u>3,197,535</u>	<u>\$ 3,170,956</u>	<u>\$ 26,579</u>
Expenditures and transfers subject to legal maximum budget:			
Instruction	1,725,803	\$ 1,773,582	\$ 47,779
Support services:			
Student support service	48,725	52,600	3,875
Instruction support	70,273	78,000	7,727
General administration	284,555	286,500	1,945
School administration	203,881	211,700	7,819
Operations and maintenance	4,346	10,000	5,654
Student activities	-	-	-
Transportation	147,864	154,257	6,393
Transfers	712,088	643,464	(68,624)
Adjustment to legal maximum budget	<u>-</u>	<u>(12,568)</u>	<u>(12,568)</u>
Total expenditures subject to legal maximum budget	<u>3,197,535</u>	<u>\$ 3,197,535</u>	<u>\$ -</u>
Total cash receipts over (under) expenditures	-		
Unencumbered cash, July 1	<u>-</u>		
Unencumbered cash, June 30	<u>\$ -</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2014

		<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
SUPPLEMENTAL GENERAL (LOCAL OPTION)				
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 519,671	\$ 484,849	\$ 34,822	
Delinquent tax	12,069	7,571	4,498	
Motor vehicle tax	62,338	66,282	(3,944)	
Recreational vehicle tax	1,910	2,331	(421)	
Supplemental state aid	<u>456,450</u>	<u>448,967</u>	<u>7,483</u>	
Total cash receipts	<u>1,052,438</u>	<u>\$ 1,010,000</u>	<u>\$ 42,438</u>	
Expenditures:				
Instruction:				
Salaries	\$ 56,300	\$ 56,300	\$ -	
Employee benefits	-	-	-	
Purchased property services	-	25,000	25,000	
Teaching supplies	20,543	36,000	15,457	
Textbooks	-	-	-	
Purchased professional services	36,491	38,000	1,509	
Supplies (technology related)	69,344	11,000	(58,344)	
Miscellaneous supplies	10,361	6,000	(4,361)	
Instructional activities	38,273	-	(38,273)	
Property (equipment and furnishings)	821	-	(821)	
Student support services:				
Purchased professional services	130	-	(130)	
Other purchased services	1,819	-	(1,819)	
Supplies	743	-	(743)	
Other	-	-	-	
Instruction support staff:				
Purchased services - other	245	-	(245)	
Technology supplies	1,665	2,000	335	
Miscellaneous supplies	2,889	-	(2,889)	
Equipment	-	-	-	
Other	1,747	-	(1,747)	
General administration:				
Salaries	-	-	-	
Other	-	-	-	
Insurance	88,624	77,000	(11,624)	
School administration:				
Property	-	-	-	
Other	-	300	300	
Transfers:				
Driver education	15,000	15,000	-	
Extraordinary school program	3,000	6,000	3,000	
Food service	28,000	40,000	12,000	
Vocational education	79,969	75,000	(4,969)	
Special education	<u>113,366</u>	<u>170,000</u>	<u>56,634</u>	
Expenditures - forward	<u>\$ 569,330</u>	<u>\$ 557,600</u>	<u>\$ (11,730)</u>	

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
(Continued)
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
SUPPLEMENTAL GENERAL (LOCAL OPTION) (Continued)			
Total cash receipts - forward	\$ 1,052,438	\$ 1,010,000	\$ 42,438
Expenditures - forward	569,330	\$ 557,600	\$ (11,730)
Operations and maintenance:			
Salaries	133,716	137,000	3,284
Employee benefits	78,722	82,000	3,278
Heating	28,505	22,000	(6,505)
Electricity	93,183	88,000	(5,183)
Water/sewer	29,811	30,000	189
Other	89	5,000	4,911
Equipment and furniture	11,726	-	(11,726)
Cleaning	-	22,000	22,000
Repairs and maintenance	15,484	40,000	24,516
Other	-	1,000	1,000
Purchased services - other	1,571	-	(1,571)
Supplies	22,017	20,000	(2,017)
Other	2,111	4,400	2,289
Trash pickup	12,280	-	(12,280)
Grounds keeping	10,555	-	(10,555)
Exterminator	900	-	(900)
Property	-	1,000	1,000
Operations and maintenance - transportation:			
Equipment	-	-	-
Vehicle services and maintenance:			
Other purchased service	-	-	-
Motor fuel	-	-	-
Total expenditures	<u>1,010,000</u>	<u>\$ 1,010,000</u>	<u>\$ -</u>
Total cash receipts over (under) expenditures	42,438		
Unencumbered cash, July 1	<u>(2,972)</u>		
Unencumbered cash, June 30	<u>\$ 39,466</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>AT RISK FUND</u>			
Cash receipts:			
Transfers from general fund	\$ 188,829	\$ 161,964	\$ 26,865
Other sources	<u>-</u>	<u>-</u>	<u>-</u>
Total cash receipts	<u>188,829</u>	<u>\$ 161,964</u>	<u>\$ 26,865</u>
Expenditures:			
Instruction:			
Salaries	175,331	\$ 152,000	\$ (23,331)
Employee benefits	13,498	9,964	(3,534)
Supplies	-	-	-
Other	-	-	-
Support services:			
Supplies	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>188,829</u>	<u>\$ 161,964</u>	<u>\$ (26,865)</u>
Total cash receipts over (under) expenditures	-		
Unencumbered cash, July 1	<u>-</u>		
Unencumbered cash, June 30	<u>\$ -</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>CAPITAL OUTLAY FUND</u>			
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	\$ 18,653	\$ 17,627	\$ 1,026
Delinquent tax	507	-	507
Interest on idle funds	1,890	-	1,890
Motor vehicle tax	-	-	-
Recreational vehicle tax	-	-	-
Federal flood control	-	-	-
Transfers from general fund	-	-	-
Other	59,728	-	59,728
State aid	-	-	-
Total cash receipts	<u>80,778</u>	<u>\$ 17,627</u>	<u>\$ 63,151</u>
Expenditures:			
Instruction:			
Property	11,995	\$ 10,000	\$ (1,995)
Instruction support:			
Property	-	-	-
General administration:			
Property	1,765	150,000	148,235
New building acquisition	-	25,000	25,000
School administration:			
Property	-	10,000	10,000
Operations and maintenance:			
Property	11,067	10,000	(1,067)
Transportation:			
Property	28,968	80,000	51,032
Building improvements:			
Outside contractors	-	-	-
Other	5,370	10,000	4,630
Facility acquisition and construction services:			
Site improvement	9,764	2,000	(7,764)
Land acquisition	-	-	-
Architectural and engineering services	11,424	30,000	18,576
Other support services:			
Property	-	8,000	8,000
Other	<u>25,507</u>	<u>818,612</u>	<u>793,105</u>
Total expenditures	<u>105,860</u>	<u>\$ 1,153,612</u>	<u>\$ 1,047,752</u>
Total cash receipts over (under) expenditures	(25,082)		
Unencumbered cash, July 1	<u>1,141,196</u>		
Unencumbered cash, June 30	<u>\$ 1,116,114</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>DRIVER TRAINING FUND</u>			
Cash receipts:			
State aid	\$ 2,550	\$ 3,795	\$ (1,245)
Transfer from supplemental general	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total cash receipts	<u>17,550</u>	<u>\$ 18,795</u>	<u>\$ (1,245)</u>
Expenditures:			
Instruction:			
Salaries	\$ 16,219	\$ 20,000	3,781
Employee benefits	1,183	1,530	347
Professional services	-	100	100
Equipment	-	1,000	1,000
Teaching supplies and other	-	1,550	1,550
School administration:			
Property	-	1,843	1,843
Operations and maintenance:			
Other	-	10,000	10,000
Vehicle operations:			
Fuel	875	650	(225)
Property	-	500	500
Other	43	20	(23)
Other supplemental services:			
Other	<u>-</u>	<u>500</u>	<u>500</u>
Total expenditures	<u>18,320</u>	<u>\$ 37,693</u>	<u>\$ 19,373</u>
Total cash receipts over (under) expenditures	(770)		
Unencumbered cash, July 1	<u>18,899</u>		
Unencumbered cash, June 30	<u>\$ 18,129</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>EXTRAORDINARY SCHOOL PROGRAM FUND</u>			
Cash receipts:			
After school fees	\$ 12,891	\$ 10,000	\$ 2,891
Other	407	-	407
Transfer from general fund	-	6,000	(6,000)
Transfer from supplemental general	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total cash receipts	<u>16,298</u>	<u>\$ 16,000</u>	<u>\$ 298</u>
Expenditures:			
Instruction:			
Salaries	14,239	\$ 22,000	\$ 7,761
Employee benefits	1,046	1,530	484
Purchased professional and technical services	-	200	200
Other purchased services	-	8,000	8,000
Support services:			
Other	-	288	288
School administration:			
Other	-	1,500	1,500
Operations and maintenance:			
Other	-	1,500	1,500
Supplies	876	3,250	2,374
Property	-	850	850
Other	<u>177</u>	<u>300</u>	<u>123</u>
Total expenditures	<u>16,338</u>	<u>\$ 39,418</u>	<u>\$ 23,080</u>
Total cash receipts over (under) expenditures	(40)		
Unencumbered cash, July 1	<u>23,268</u>		
Unencumbered cash, June 30	<u>\$ 23,228</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>FOOD SERVICE FUND</u>			
Cash receipts:			
Federal aid	\$ 89,732	\$ 76,345	\$ 13,387
State aid	2,454	2,122	332
Lunches and milk	93,301	92,935	366
Transfers from general fund	-	-	-
Transfers from supplemental general	28,000	40,000	(12,000)
Miscellaneous	<u>124</u>	<u>-</u>	<u>124</u>
Total cash receipts	<u>213,611</u>	<u>\$ 211,402</u>	<u>\$ 2,209</u>
Expenditures:			
Operations and maintenance:			
Salaries	9,873	\$ 12,000	\$ 2,127
Employee benefits	668	918	250
Other energy	-	2,687	2,687
Other	34	5,000	4,966
Food service operations:			
Salaries	53,243	54,000	757
Employee benefits	3,950	30,131	26,181
Other purchased services	-	-	-
Food and milk	140,123	160,000	19,877
Miscellaneous supplies	5,142	2,500	(2,642)
Equipment	412	2,000	1,588
Other	<u>82</u>	<u>1,000</u>	<u>918</u>
Total expenditures	<u>213,527</u>	<u>\$ 270,236</u>	<u>\$ 56,709</u>
Total cash receipts over (under) expenditures	84		
Unencumbered cash, July 1	<u>58,811</u>		
Unencumbered cash, June 30	<u>\$ 58,895</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>PROFESSIONAL DEVELOPMENT FUND</u>			
Cash receipts:			
State aid	\$ -	\$ -	\$ -
Transfers from general fund	<u>-</u>	<u>500</u>	<u>(500)</u>
Total cash receipts	<u>-</u>	<u>\$ 500</u>	<u>\$ (500)</u>
Expenditures:			
Support services:			
Salaries - clerical	-	\$ -	\$ -
Employee benefits - other	-	-	-
Purchased professional and technical services	-	2,000	2,000
Miscellaneous supplies	-	1,191	1,191
Other	23	5,000	4,977
Purchased property services	-	-	-
Other purchased services	-	-	-
Supplies	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>23</u>	<u>\$ 8,191</u>	<u>\$ 8,168</u>
Total cash receipts over (under) expenditures	(23)		
Unencumbered cash, July 1	<u>6,292</u>		
Unencumbered cash, June 30	<u>\$ 6,269</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>SUMMER SCHOOL FUND</u>			
Cash receipts:			
Transfer from general fund	\$ <u>3,363</u>	\$ <u>6,000</u>	\$ <u>(2,637)</u>
Expenditures:			
Salaries	3,840	\$ 5,000	\$ 1,160
Employee benefits	294	383	89
Supplies - other	-	1,600	1,600
Other purchased services	-	3,000	3,000
Other	<u>-</u>	<u>867</u>	<u>867</u>
Total expenditures	<u>4,134</u>	\$ <u>10,850</u>	\$ <u>6,716</u>
Total cash receipts over (under) expenditures	(771)		
Unencumbered cash, July 1	<u>4,850</u>		
Unencumbered cash, June 30	\$ <u>4,079</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>SPECIAL EDUCATION FUND</u>			
Cash receipts:			
Other revenue (1)	\$ 26,790	\$ -	\$ 26,790
Transfers from general fund	512,515	450,000	62,515
Transfers from supplemental general (local option)	<u>113,366</u>	<u>170,000</u>	<u>(56,634)</u>
Total cash receipts	<u>652,671</u>	<u>\$ 620,000</u>	<u>\$ 32,671</u>
Expenditures:			
Instruction:			
Payments to special education co-op - assessments	239,448	\$ 432,194	\$ 192,746
Payments to special education co-op flow through	451,360	450,000	(1,360)
Other	-	-	-
Other purchased services	-	-	-
Vehicle operating services:			
Salaries	-	2,000	2,000
Employee benefits	-	-	-
Mileage in lieu	-	-	-
Operating services	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>690,808</u>	<u>\$ 884,194</u>	<u>\$ 193,386</u>
Total cash receipts over (under) expenditures	(38,137)		
Unencumbered cash, July 1	<u>269,116</u>		
Unencumbered cash, June 30	<u>\$ 230,979</u>		

(1) State of Kansas	SDAC	\$ 26,790
	Medicaid	<u>-</u>
		<u>\$ 26,790</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>VOCATIONAL EDUCATION FUND</u>			
Cash receipts:			
Transfers from general fund	\$ 7,381	\$ 25,000	\$ (17,619)
Transfers from supplemental general	79,969	75,000	4,969
CTE transportation state aid	<u>-</u>	<u>26,730</u>	<u>(26,730)</u>
Total cash receipts	<u>87,350</u>	<u>\$ 126,730</u>	<u>\$ (39,380)</u>
Expenditures:			
Instruction:			
Salaries	78,218	\$ 85,000	\$ 6,782
Employee benefits	5,804	6,503	699
Other	3,328	3,000	(328)
Supplies	-	15,500	15,500
Instructional support staff:			
Other	-	6,727	6,727
School administration:			
Other	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>87,350</u>	<u>\$ 126,730</u>	<u>\$ 39,380</u>
Total cash receipts over (under) expenditures	-		
Unencumbered cash, July 1	<u>-</u>		
Unencumbered cash, June 30	<u>\$ -</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>KPERS SPECIAL RETIREMENT</u>			
<u>CONTRIBUTION FUND</u>			
Cash receipts:			
State aid	\$ <u>225,333</u>	\$ <u>265,134</u>	\$ <u>(39,801)</u>
Expenditures:			
Employee benefits:			
Instruction	225,333	\$ 236,000	\$ 10,667
Instructional support	-	2,000	2,000
General administration	-	7,000	7,000
School administration	-	7,000	7,000
Operations and maintenance	-	5,134	5,134
Student transportation services	-	4,000	4,000
Food service	-	4,000	4,000
Total expenditures	<u>225,333</u>	\$ <u>265,134</u>	\$ <u>39,801</u>
Total cash receipts over (under) expenditures	-		
Unencumbered cash, July 1	-		
Unencumbered cash, June 30	\$ <u>-</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

	Current Year - <u>Actual</u>
<u>CONTINGENCY RESERVE FUND</u>	
Cash receipts:	
Transfer from general fund	\$ <u> -</u>
Expenditures:	
Transfer to special education	<u> -</u>
Total expenditures	<u> -</u>
Total cash receipts over (under) expenditures	<u> -</u>
Unencumbered cash, July 1	<u> 82,767</u>
Unencumbered cash, June 30	\$ <u><u> 82,767</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>FEDERAL GRANTS</u>			
Cash receipts:			
Title I	\$ 33,806	\$ 34,159	\$ (353)
Title II	11,897	11,897	-
Other	-	-	-
Total cash receipts	<u>45,703</u>	<u>\$ 46,056</u>	<u>\$ (353)</u>
Expenditures:			
Salaries	34,672	\$ 38,000	\$ 3,328
Employee benefits	3,134	2,907	(227)
Purchased professional and technical services	-	1,500	1,500
Other purchased services	14,864	-	(14,864)
Supplies - teaching	-	3,649	3,649
Supplies - technology related	-	-	-
Miscellaneous supplies	-	-	-
Other	-	-	-
Total expenditures	<u>52,670</u>	<u>\$ 46,056</u>	<u>\$ (6,614)</u>
Total cash receipts over (under) expenditures	(6,967)		
Unencumbered cash, July 1	<u>3,621</u>		
Unencumbered cash, June 30	<u>\$ (3,346)</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>RECREATION COMMISSION FUND</u>			
Cash receipts:			
Ad valorem property tax	\$ 39,487	\$ 38,214	\$ 1,273
Delinquent tax	1,420	709	711
Motor vehicle tax	6,216	6,612	(396)
Recreational vehicle tax	191	232	(41)
Other	<u>-</u>	<u>2,510</u>	<u>(2,510)</u>
Total cash receipts	<u>47,314</u>	<u>\$ 48,277</u>	<u>\$ (963)</u>
Expenditures:			
Transfers to recreation commission	<u>47,100</u>	<u>\$ 41,000</u>	<u>\$ (6,100)</u>
Total cash receipts over (under) expenditures	<u>214</u>		
Unencumbered cash, July 1	<u>-</u>		
Unencumbered cash, June 30	<u>\$ 214</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Current Year - Actual</u>
 <u>TEXTBOOK AND</u>	
<u>STUDENT MATERIAL REVOLVING FUND</u>	
Cash receipts:	
Fees (rental)	\$ 19,860
Expenditures:	
Materials and supplies	<u>11,974</u>
Total cash receipts over (under) expenditures	7,886
Unencumbered cash, July 1	<u>755</u>
Unencumbered cash, June 30	\$ <u><u>8,641</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Current Year - Actual</u>
<u>OTHER FEDERAL GRANT</u>	
Cash receipts:	
Rural Education Achievement Program 2003	\$ 92,565
Expenditures:	
REAP grant expenditures	<u>53,586</u>
Total cash receipts over (under) expenditures	38,979
Unencumbered cash, July 1	<u>(38,979)</u>
Unencumbered cash, June 30	\$ <u><u>-</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Current Year - Actual</u>
 <u>OTHER GRANTS</u>	
Cash receipts:	
Others	\$ -
 Expenditures:	
Supplies and other	<u>-</u>
Total cash receipts over (under) expenditures	-
Unencumbered cash, July 1	<u>2,220</u>
Unencumbered cash, June 30	\$ <u><u>2,220</u></u>

 <u>JONES TRUST FUND TECHNOLOGY GRANT</u>	
Cash receipts:	
Jones Trust Fund	\$ 59,141
 Expenditures:	
Tech equipment Osage County Schools	<u>59,141</u>
Total cash receipts over (under) expenditures	-
Unencumbered cash, July 1	<u>-</u>
Unencumbered cash, June 30	\$ <u>-</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

Current Year -
Actual

BUILDING ACTIVITY FUNDS

Cash receipts:

Student activities:

Admissions and entry fees

\$ 15,893

Vending and other

3,033

Total cash receipts

18,926

Expenditures:

Athletics

15,893

Other

3,033

Total expenditures

18,926

Total cash receipts over
(under) expenditures

-

Unencumbered cash, July 1

6,721

Unencumbered cash, June 30

\$ 6,721

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

	Current Year - <u>Actual</u>
<u>NEEDY CHILDREN FUND</u>	
Cash receipts:	
Contributions	\$ -
Expenditures:	
Other	<u> -</u>
Total cash receipts over (under) expenditures	-
Unencumbered cash, July 1	<u> 1,031</u>
Unencumbered cash, June 30	\$ <u><u> 1,031</u></u>
 <u>ENDOWMENT FUND</u>	
Cash receipts:	
Contributions and other	\$ 7,069
Expenditures:	
Scholarships and other	<u> 2,000</u>
Total cash receipts over (under) expenditures	5,069
Unencumbered cash, July 1	<u> 4,139</u>
Unencumbered cash, June 30	\$ <u><u> 9,208</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

	<u>Current Year - Actual</u>
<u>WORLD WAR II MEMORIAL TRIPS</u>	
Cash receipts:	
Contributions	\$ 35,690
Expenditures:	
Trip expenses	<u>27,460</u>
Total cash receipts over (under) expenditures	 8,230
Unencumbered cash, July 1	<u>592</u>
Unencumbered cash, June 30	\$ <u><u>8,822</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

AGENCY FUNDS
STUDENT ORGANIZATION FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2014

<u>Fund</u>	<u>Balance, July 1</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance, June 30</u>
High school:				
Spirit squad (HS Cheerleader)	\$ 172	\$ 6,778	\$ 6,473	\$ 477
TSA	12	-	-	12
Student council	368	2,066	1,544	890
Drama club	1,000	2,146	1,460	1,686
Yearbook	2,670	5,350	4,670	3,350
Music	16	1,321	1,188	149
FCA	50	-	-	50
LHS activities	226	1,504	1,495	235
Photo	113	-	-	113
Library	338	-	154	184
FBLA	3	5,534	5,097	440
Class of 2010	1,432	-	1,432	-
Class of 2011	673	-	-	673
Class of 2012	831	-	-	831
Class of 2013	304	-	-	304
Class of 2014	431	2,437	2,678	190
Class of 2015	1,861	6,634	6,540	1,955
Class of 2016	1,497	-	541	956
Class of 2017	2,377	253	515	2,115
Class of 2018	-	6,923	5,402	1,521
Lyndon High School	-	300	-	300
Drill-dance squad	116	1,784	1,545	355
Sales tax	38	3,430	3,465	3
District concessions	2,263	20,875	20,637	2,501
Baseball team	223	4,712	4,799	136
Volleyball team	127	348	348	127
Boys basketball	979	9,977	9,975	981
Softball team	685	2,891	2,639	937
Football team	837	7,013	1,787	6,063
Cross country	190	606	646	150
Interest	95	72	121	46
National Honor Society	347	478	749	76
Unallocated funds	-	1,357	1,331	26
Weight lifting	1,837	209	529	1,517
Spanish club	459	10	-	469
Track team	9	-	-	9
Forensics	596	1,720	2,021	295
Subtotal high school - forward	\$ 23,175	\$ 96,278	\$ 89,781	\$ 30,122

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

AGENCY FUNDS
STUDENT ORGANIZATION FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ACTUAL
(Continued)
Regulatory Basis
For the Year Ended June 30, 2014

<u>Fund</u>	<u>Balance, July 1</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance, June 30</u>
Subtotal high school - forward	\$ <u>23,175</u>	\$ <u>96,728</u>	\$ <u>89,781</u>	\$ <u>30,122</u>
Grade school:				
Jr-Hi cheer - dance	19	1,843	1,057	805
Jr-Hi student council	991	6,521	5,548	1,964
LEMS activities	2,941	6,732	3,273	6,400
Girls basketball	487	3,223	3,651	59
Middle school	61	8,942	7,330	1,673
Lyndon middle school	<u>-</u>	<u>207</u>	<u>70</u>	<u>137</u>
Subtotal grade school	<u>4,499</u>	<u>27,468</u>	<u>20,929</u>	<u>11,038</u>
Total student organization funds	\$ <u>27,674</u>	\$ <u>124,196</u>	\$ <u>110,710</u>	\$ <u>41,160</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2014

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add:	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Cash receipts:							
High school athletics:							
General	\$ 3,227	\$ -	\$ 31,383	\$ 34,584	\$ 26	\$ -	\$ 26
Jr-Hi athletics:							
General	-	-	-	-	-	-	-
Substate tournament	-	-	-	-	-	-	-
Total district activity funds	\$ <u>3,227</u>	\$ <u>-</u>	\$ <u>31,383</u>	\$ <u>34,584</u>	\$ <u>26</u>	\$ <u>-</u>	\$ <u>26</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DETAILED SCHEDULE OF GENERAL FUND EXPENDITURES
COMPARED WITH BUDGET
Regulatory Basis
Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
Expenditures:			
Instruction:			
Salaries	\$ 1,206,802	\$ 1,271,692	\$ 64,890
Employee benefits	451,191	447,000	(4,191)
Unemployment	2,708	-	(2,708)
Purchased professional and technical services	33,804	29,147	(4,657)
Other purchased services	19,267	7,243	(12,024)
Copy machine	10,604	12,500	1,896
Supplies	421	6,000	5,579
Equipment	1,006	-	(1,006)
Total instruction	<u>1,725,803</u>	<u>1,773,582</u>	<u>47,779</u>
Support services:			
Student support services:			
Salaries	45,320	49,000	3,680
Employee benefits	3,405	3,600	195
Other purchased services	-	-	-
Supplies	-	-	-
Total student support services	<u>48,725</u>	<u>52,600</u>	<u>3,875</u>
Instruction support staff:			
Salaries	65,480	72,500	7,020
Employee benefits	4,887	5,500	613
Purchased property services	-	-	-
Books and periodicals	(94)	-	94
Total instruction support staff	<u>\$ 70,273</u>	<u>\$ 78,000</u>	<u>\$ 7,727</u>

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DETAILED SCHEDULE OF GENERAL FUND EXPENDITURES
COMPARED WITH BUDGET

Regulatory Basis

(Continued)

Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
Expenditures (Continued):			
General administration:			
Salaries	\$ 186,858	\$ 189,500	\$ 2,642
Employee benefits	56,017	59,300	3,283
Other service	128	-	(128)
Purchased professional and technical services	11,515	6,000	(5,515)
Board expense	4,479	2,000	(2,479)
Purchased property services	11,260	500	(10,760)
Insurance	-	-	-
Communications	10,817	26,000	15,183
Supplies	-	500	500
Property	1,191	2,000	809
Other	<u>2,290</u>	<u>700</u>	<u>(1,590)</u>
Total general administration	<u>284,555</u>	<u>286,500</u>	<u>1,945</u>
School administration:			
Salaries	165,470	160,000	(5,470)
Employee benefits	37,373	49,000	11,627
Purchased professional and technical services	722	500	(222)
Purchased services	-	200	200
Purchased property services	-	-	-
Supplies	92	2,000	1,908
Property	-	-	-
Other	<u>224</u>	<u>-</u>	<u>(224)</u>
Total school administration	<u>203,881</u>	<u>211,700</u>	<u>7,819</u>
Operations and maintenance:			
Salaries	980	-	(980)
Water and sewer	1,885	-	(1,885)
Other services	1,306	-	(1,306)
Groundkeeping	175	-	(175)
Electricity	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total operations and maintenance	<u>\$ 4,346</u>	<u>\$ 10,000</u>	<u>\$ 5,654</u>

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DETAILED SCHEDULE OF GENERAL FUND EXPENDITURES
COMPARED WITH BUDGET
Regulatory Basis
(Continued)
Year Ended June 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
Expenditures (Continued):			
Transportation:			
Operations and maintenance:			
Energy	\$ 326	\$ -	\$ (326)
Supervision:			
Salaries	10,668	10,500	(168)
Employee benefits	785	800	15
Vehicle operating services:			
Salaries	30,782	46,500	15,718
Employee benefits	48,130	47,057	(1,073)
Other	1,462	1,000	(462)
Motor fuel	30,265	32,000	1,735
Other purchased services	24,765	15,500	(9,265)
Vehicle services:			
Other	<u>681</u>	<u>900</u>	<u>219</u>
Total transportation	<u>147,864</u>	<u>154,257</u>	<u>6,393</u>
Student activities:			
Activity	<u>-</u>	<u>-</u>	<u>-</u>
Total student activities	<u>-</u>	<u>-</u>	<u>-</u>
Transfers to:			
Capital outlay	-	-	-
Driver training	-	-	-
Food service	-	-	-
Professional development	-	500	500
Summer school	3,363	6,000	2,637
Special education	512,515	450,000	(62,515)
Vocational education	7,381	25,000	17,619
Contingency reserve	-	-	-
At risk (K-12)	188,829	161,964	(26,865)
Extraordinary school program	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers to	<u>712,088</u>	<u>643,464</u>	<u>(68,624)</u>
	3,197,535	3,210,103	12,568
Adjustment to legal maximum budget - amended	<u>-</u>	<u>(12,568)</u>	<u>(12,568)</u>
Total expenditures	<u>\$ 3,197,535</u>	<u>\$ 3,197,535</u>	<u>\$ -</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

FUNDS ON DEPOSIT COMPARED WITH DEPOSITORY SECURITY
Year Ended June 30, 2014

	F.D.I.C. Coverage	Securities Pledged Market Value	Total Coverage	Funds on Deposit	Funds At Risk
Lyndon State Bank, Lyndon, Kansas:					
Demand deposit	\$ 1,780	\$ -	\$ 1,780	\$ 1,780	NONE
NOW account - Activity Fund	45,524	-	45,524	45,524	NONE
NOW account - District	250,000	2,432,026	2,682,026	2,008,276	NONE
	<u>\$ 297,304</u>	<u>\$ 2,432,026</u>	<u>\$ 2,729,330</u>	<u>\$ 2,055,580</u>	

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2014

Federal Grantor Pass-Through Grantor/Program Title	Federal CFDA No.	Beginning Balance July 1, 2013	Receipts Recognized	Expenditures	Ending Balance June 30, 2014
U.S. Department of Education:					
Rural Education Achievement Program (REAP) fy 2003	84.358a	\$ (38,979)	\$ 92,565	\$ 53,586	\$ -
Passed through State Department of Education:					
Title I Low Income	84.010	-	33,806	37,806	(4,000)
Safe or supportive schools continuum	84.184	-	39	39	-
Title IID Educational Technology	84.318	123	-	-	123
Title IIA Teacher Quality	84.367	1,161	11,897	15,173	(2,115)
Longitudinal data system 2009 ARRA	84.384	-	45	45	-
Title I Low Income - ARRA	84.389	3,500	-	-	3,500
Total Department of Education		4,784	45,787	53,063	(2,492)
		(34,195)	138,352	106,649	(2,492)
U.S. Department of Agriculture:					
Passed through State Department of Education:					
School Breakfast	10.553	-	10,515	10,515	-
National School Lunch	10.555	-	79,216	79,216	-
Total Department of Agriculture		-	89,731	89,731	-
Total federal assistance		\$ (34,195)	\$ 228,083	\$ 196,380	\$ (2,492)

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Year Ended June 30, 2014

Note 1: Basis of Accounting. This schedule is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances.

See independent auditor's report.